

31/12/2017

ASSETS

FORMATION EXPENSES

FIXED ASSETS

II.	Intangible assets	
	210000 Website Development	2.541,00
	210009 Depr. Website Development.	(2.541,00)
		0,00
III.	Tangible assets	
B.	Plant, machinery and equipment	
	230200 Equipment	43.364,71
	230209 Depr. Equipment	(36.213,12)
		7.151,59
C.	Furniture and vehicles	
	241000 Furniture and vehicles	20.914,92
	241009 Furniture & vehicle in leasing : Depreciation	(3.535,52)
		17.379,40
III.	Tangible assets	24.530,99
IV.	Financial assets	
	288000 Guarantees	9.910,00
		9.910,00
	FIXED ASSETS	34.440,99
	CURRENT ASSETS	
VII.	Amounts receivable within one year	
A.	Trade debtors	
	404010 Membership fees receivable	500,00
	404026 Project contributions to be received 2017	79.372,04
	404100 Credit Notes Receivable	715,52
		80.587,56
B.	Other amounts receivable	
	416100 Provision Social Security	10.869,27
		10.869,27
VII.	Amounts receivable within one year	91.456,83
IX.	Cash at bank and in hand	
	550001 BE86 3630 9560 4250 USD	182,80
	550100 ING 363-0956042-50	102.801,41
	550200 Belfius BE33 0682 4852 5646	90.528,39

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193.512,60

X. Deferred charges and accrued income

499000 Suspense account

1.040,50

1.040,50

CURRENT ASSETS

286.009,93

ASSETS

320.450,92

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LIABILITIES

CAPITAL AND RESERVES

IV. Reserves	
C. Untaxed reserves	
133000 Own Resources Reserve Account	124.444,64
	124.444,64
IV. Reserves	124.444,64
CAPITAL AND RESERVES	124.444,64

CREDITORS

IX. Amounts payable within one year	
C. Trade debts	
1. Suppliers	
440000 Suppliers	21.044,86
444000 Invoice to be received	82.691,28
	103.736,14
C. Trade debts	103.736,14
E. Taxes, remuneration and social security	
1. Taxes	
451900 Current VAT account	14.162,46
	14.162,46
2. Remuneration and social security	
454000 Social security contributions	1.055,82
456000 Holiday pay	31.406,25
	32.462,07
E. Taxes, remuneration and social security	46.624,53
F. Other amounts payable	
489000 Grand owed	25.345,61
	25.345,61
IX. Amounts payable within one year	175.706,28
X. Accrued charges and deferred income	
492000 Accrued charges	20.300,00
	20.300,00
CREDITORS	196.006,28

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LIABILITIES

320.450,92

EXPENDITURE		
Eligible expenditure	Budget	Actual
A. 1: Personnel costs	452 055,00	361 069,64
A11 Salaries	368 817,00	287 103,08
A12 Contributions	0,00	0,00
A13 Professional Training	3 000,00	2 189,23
A14 Staff Mission expenses	32 000,00	46 847,79
A15 Other personnel costs	48 238,00	24 929,54
A71 Carry-over		0,00
A. 2: Infrastructure and operating costs	89 820,00	79 827,49
A21 Rent, charges and maintenance costs	46 128,00	39 862,81
A22 Costs relating to installation, operating and maint.	4 000,00	11 881,18
A23 Depreciation of movable and immovable property	11 000,00	4 103,34
A24 Stationery and office supplies	6 000,00	10 718,15
A25 Postal and telecommunications charges	6 720,00	9 274,99
A26 Printing, translation and reproduction costs	10 972,00	1 688,37
A27 Other infrastructure costs	5 000,00	2 298,65
A72 Carry-over		0,00
A. 3: Administrative expenditure	107 310,00	75 498,85
A31 Documentation costs	3 000,00	362,42
A32 Costs of studies and research	71 000,00	49 955,42
A33 Legal Costs	15 000,00	9 083,92
A34 Accounting and audit costs	16 810,00	15 408,90
A35 Support to affiliated organisations and subsidies to third parties	0,00	0,00
A36 Miscellaneous administrative costs	1 500,00	688,19
A73 Carry-over	0,00	0,00
A. 4: Meetings and representation costs	104 800,00	73 211,58
A41 Costs of meetings of political foundation	65 000,00	56 584,08
A42 Participation in seminars and conferences	4 000,00	6 098,88
A43 Representation costs	30 300,00	8 178,63
A44 Cost of invitations	3 000,00	2 038,05
A45 Other meeting-related costs	2 500,00	311,94
		0,00
A. 5: Information and publications	1 006 309,00	780 826,18
A51 Publication costs	111 000,00	28 109,66
A52 Creation and operation of Internet sites	5 000,00	0,00
A53 Publicity costs	44 000,00	48 055,42
A54 Communications equipment (gadgets)	5 000,00	772,89
A55 Seminars	838 809,00	703 584,05
A56 Election campaigns	0,00	0,00
A57 Other information related costs	2 500,00	304,16
A75 Carry-over	0,00	0,00
A60 Expenditure relating to contributions		0,00
A76 Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"		0,00
A. TOTAL ELIGIBLE EXPENDITURE	1 760 294,00	1 370 433,74
B. 1: Non-eligible expenditure	4 000,00	32,24
B11 Allocations to other provisions		0,00
B12 Financial charges	4 000,00	32,24
B13 Exchange losses		0,00
B14 Uncollectable membership fees		0,00
B15 Other		0,00
B. TOTAL NON-ELIGIBLE EXPENDITURE	4 000,00	32,24
C. TOTAL EXPENDITURE	1 764 294,00	1 370 465,98

REVENU		
	Budget	Actual
D10 D. 1: Dissolution of "Provision to cover eligible costs to be incurred in te first quarter of N"	0,00	0,00
D20 D. 2: European Parliament grant	1 496 250,00	1 164 868,68
D. 3: Membership fees	21 500,00	21 000,00
D31 3.1. from member foundations	21 500,00	21 000,00
D32 3.2. from individual members	0,00	0,00
D. 4: Donations	20 000,00	16 000,00
D41 4.1. above 500 EUR	20 000,00	16 000,00
D42 4.2. below 500 EUR	0,00	0,00
D. 5: Other own resources (to cover eligible expenditure)	222 544,00	217 962,25
D51 Registration fees	300,00	9 204,93
D52 Participation fees	1 800,00	1 940,00
D53 Sale of ELF Publications	100,00	0,00
D54 Contribution from members	131 900,00	115 000,00
D55 Project contributions / service fee (20%)	88 444,00	91 731,96
D56 Divers own resources	0,00	85,36
D57 ELF Fellowship	0,00	0,00
D58		0,00
D60 D. 6: Contributions in kind	0,00	0,00
D. REVENUE (to cover eligible expenditure)	1 760 294,00	1 419 830,93
E. 1 Own resources to cover non-eligible expenditure)	4 000,00	32,24
E11 Members own rressources	4 000,00	32,24
E12 Financial income	0,00	0,00
E13 Extra-ordinary income	0,00	0,00
E. REVENUE (to cover non-eligible expenditure)	4 000,00	32,24
F. TOTAL REVENU	1 764 294,00	1 419 863,17
G. Profit / Loss (F-C)	0,00	49 397,19

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INCOME STATEMENT

I. Operating income

Turnover

700510 Extraordinary cont. memb. org.	85.000,00
	85.000,00

Increase (+); Decrease (-) in stocks of finished goods, work and contracts in progress

731000 Membership fees	21.000,00
732000 Donations > 500 euros	16.000,00
734000 Incriptions - Patricipations	9.204,93
734100 Incription - Registration Fees	1.940,00
736000 Parliament Grant	1.164.868,68
738000 Contributions from members (new mostly for FNF)	30.000,00
739000 Project contributions	91.764,20
	1.334.777,81

Total Operating income **1.419.777,81**

I. Raw materials, consumables and goods for resale; services and other goods

Services and other goods

Rent

610000 Rent Office	38.148,60
610010 Rent Archives	1.714,21
610011 Rent facilities Research associate	7.345,50
610100 Renting costs	11.881,18
616540 A5 - Dahrendorf Taskforce 2014-2015 'The future of	79.510,74
616622 Refugee Crisis (PBB)	300,30
616623 Human Rights	(633,48)
616632 Policy&Leadership Training	11.495,49
616636 Competence centers	3.395,50
616637 RDR- NEOS - Freedom of choice - School Education a	377,84
616649 NOVUM - Supportive environment for social entrepre	(36,30)
616651 Polska - The New F word	(11,00)
616653 FNF PBB - Direct Democracy versus Representative D	(2.982,73)
616657 SBF - Cooperation and fostering of understanding b	(11.495,49)
	139.010,36

Supplies to company

612300 Documentation	362,42
612310 Studies & Surveys	611,05
612400 Office supplies	10.718,15
612500 Communication Costs	7.293,38
612600 Postal Charges	1.654,91
612650 Other Delivery Charges	326,70
	20.966,61

Rights, royalties

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613000 Insurances	904,63
613100 Prints	232,32
613200 Accounting + Audit costs	15.408,90
613300 Other (website, design logo, translation, legal)	9.083,92
613600 Website, design & autres	1.456,05
613700 Shredding etc	688,19
	27.774,01

Other

615100 Travel Plane	19.462,20
615101 Travel train, taxis	7.764,80
615102 Research Coordinator: Taxi, Train, Bus	134,21
615103 Research Coordinator- Hotel Accomodation and Per D	453,44
615105 Research Coordinator: Flights	210,29
615200 Subsistence	16.906,01
615201 Miscellaneous	1.526,78
615300 A4 - Meetings of the foundation	20.955,52
615302 A4 - Representations	7.935,47
615303 A4 - Invitations	2.023,10
615304 A4 - Other meeting costs	311,94
615305 A4 - Representation - Executive Director	244,45
615307 A4 - Representation costs - Lunch	457,25
615309 ELF Staff/ELF Board Members attending non ELF PR e	26,50
615310 A4 - Meetings of the foundation - General Assembly	31.907,40
615311 A4 - Meetings of the foundation - Other ELF events	3.537,66
615312 A4 - ELF Working group meetings	157,00
615313 Experts/Speakers participation non ELF PR Events	774,00
615314 Non ELF Participants attending Non ELF Events	5.324,88
615500 A5 - Publicity	47.332,53
615501 Projects: Publications	27.971,29
615550 ALDE Council meeting	138,37
615600 A5 - Commun. Equipment	1.495,78
615900 A5 - Autres	304,16
616525 A5 - Ralf Dahrendorf Roundtables	165,99
616605 Future of free cooperation: Coworking Europe (NOVU	164,67
616661 Digital Czech Republic	14.120,21
616662 IPPS Special Training (took place in Prague)	1.612,15
616663 New Europeans –Project Lymec	5.869,30
616664 RDR MO- Liberalism In Portugal -Succeeding in Tra	4.540,54
616665 RDR Secretariat- Digital technologies in the servi	2.032,26
616666 Comparative Perspectives on Refugee Integration Po	1.775,30
616667 Digital Czech Republic - Event 2: Cyber Security	545,80
616668 Skill Camp Leipzig	9.911,82
616669 New Economic Models Event 1	1.722,57
616670 A5- (MO) Hvs/ VVD - Regional Academy for Liberalis	8.953,94
616671 RDR MO-Will US-EU Relations be great again?	3.326,31
616672 European Women's Academy- campaign tactics and too	37.605,34
616673 RDR MO- Next generation EU and challenges	5.310,28
616674 RDR MO-Radical Generation. Young Europeans and Rad	6.197,18
616675 Magma Liberal Academy - Stockholm - Event 1/2	9.577,15
616676 Stand up to the New Kids on the Blog: Countering L	13.286,55
616677 RDR MO-Post Truth. Liberals in Age of Lies	5.269,14
616678 Evaluating the political impact of liberal policy	1.145,38
616679 Educating Europe	1.334,09
616680 RDR MO -Debating Liberal Approaches to the Future	5.277,90

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616681 RDR MO-Populism ante portas! Toward successful st	4.645,38
616682 TheUberEconomy- a shared future (New Economic Mode	1.781,45
616683 Possibilities and limitations of automization ofor	3.593,10
616684 Understanding cyber terrorism	1.876,57
616685 Liberal Academy - Brussels Event 2/2	11.441,60
616686 For a secure and free Europe in the 21st Century	9.099,76
616687 RDR Secretariat-Democracy and Citizenship in the D	1.609,88
616689 Persuading, Fast and Slow: Winning Political Debat	17.928,58
616690 Promoting Women Entrepreneurship in Easter Europe	17.690,29
616691 RDR Secretariat-Innovative Approaches towards mana	3.130,96
616692 Promoting Women Entrepreneurship in Easter Europe	715,11
616693 Promoting Women Entrepreneurship in Easter Europe	175,64
616694 Evaluating the political impact of liberal policy	11.805,89
616695 Regional Academy for Liberalism in Southeast Europ	7.887,25
616696 RDR MO-Choking Europe. Is Common Action Plan Again	5.886,20
616697 Impact of regulatory framework on digitalization a	1.198,23
616699 Getting the Liberal Message Out	4.200,28
616700 Digital Freedom Series with AT&T #Transatlantic La	41.011,57
616702 Basic Income (NEM)	14.836,35
616703 Digitalizing Democracy: e participation	18.446,99
616704 Digitalising Democracy: e-Participation in Southea	3.817,83
616705 Defending Europe	1.630,92
616706 Fighting Fences- Fighting populists	1.800,00
616707 Digital Democracy E-participation (3/5)	1.689,57
616709 LYMEC - Andorra Hackathon	1.093,80
616710 RDR MO Multispeed Europe	3.181,67
616711 Liberalism in Southern Europe: Young Liberals in l	2.280,34
616714 Cutting through the maze: populism for dummies	17.497,50
616715 Leading for Liberalism	9.865,37
616716 Education Deform.Sharing best practices	5.745,08
616717 For a free and Secure Europe 2/5 Warsaw	6.142,78
616718 NEM A holistic approach (2/4)	625,13
616719 RDR MO- Fostering the Successful Integration of Re	7.273,39
616721 Capacity Building Programme for young liberals on	29.933,66
616722 Video illustrating what participants have learned	(34,49)
616723 The role of Russia in Comtemporary politics (1/2)	6.120,53
616725 Transatlantic Partnership (8/9)	4.913,03
616726 Addressing fundamental changes to society and econ	11.587,75
616727 On-line presentation :Addressing fundamental chang	7.415,06
616728 On-line presentation :Addressing fundamental chang	8.048,94
616729 The New Europeans (4/9)	777,62
616730 The role of Russia in Contemporary politics (2/2)	2.830,13
616731 Europe's Future: Liberal Persepectives (1/3)ULM	3.314,48
616732 European green transformation and circular economy	7.832,74
616734 RDR Secretariat- Unconditional Basic Income- The E	2.092,97
616735 E- Health (NEM) (4/4)	1.980,56
616736 Europe's Future: Liberal Perspectives (Munich) 20.	808,11
616737 A5 - For a Free and Secure Europe /5 Prague 24.1	2.708,62
616738 How can financial systems contribute to a sustaina	1.210,00
616739 Europe's Future: Liberal Perspectives (Frankfurt)	4.328,55
616742 Masterclass Amsterdam	17.422,89
616743 A5-ALDE December Congress- ELF Participants	27.189,38
616744 European Atlas of Democratic Deficit - Publication	7.302,22
616745 European Campaign Academy (1/3): Fundraising train	23.575,68
616746 European Campaign Academy (2/3): Data training	23.475,68

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616747 ELF Adminstrative Training	152,80
616748 Digitalizing Democracy (5/5) FNF Sofia	2.057,62
616749 Publication Launch: Digitalizing Democracy	600,09
616750 Smart Urban Agenda	13.168,84
616752 LYMEC- Building the Best	4.955,94
616753 For a free and Secure Europe 5/5 The Hague	650,00
616754 Liberal Democracy in Hungary	1.544,84
616755 School Choice- KEFIM	5.359,64
616756 Publication Launch: Accelerating the Delivery of J	3.704,54
616758 Talent identification and candidate training 23.1	625,09
616759 A5 - EU-USA-CHINA Handelspolitik inm globalen ma	2.274,32
616760 Growth Across Borders	2.964,91
616761 A5 -Political Entrepreneurship NEOS LAB 9.11.2017	3.129,84
616762 A5- Side Event at COP23, Bonn 06.11.2017	910,42
616763 A5- For a secure and free Europe (5/6) (Budapest)	3.544,35
616764 A5- RDR Secretariat - Paris 17.01.2018	511,70
616765 A5- Admin Training: Stockholm Training 22.01.201	1.298,21
616771 A5-ELF Preparatory Meeting: #Transatlantic Lab 01-02	747,00
	821.737,62

Interim personnel

617000 Temporary staff costs	49.032,13
	49.032,13

Total Services and other goods **1.058.520,73**

Total Raw materials, consumables and goods for resale; services and other goods **1.058.520,73**

A.B. Gross operating margin (positive balance) **361.257,08**

C. Remuneration, social security costs and pensions

620000 Gross Remuneration Director	81.420,03
620100 Gross Remuneration bruts assistance	32.442,00
620200 Gross Remuneration financial officer	20.362,89
620210 Gross Remuneration program officer	44.956,85
620220 Salaires bruts- Communications Assistant	7.925,05
620400 Salaires bruts researcher	16.921,00
620500 Gross Numeration Intern	19.718,22
621000 Social Security Director	20.185,11
621100 Social Security assistance	8.140,27
621300 Social Security Financial officer	4.550,89
621310 Social Security Programme Officer	11.102,09
621400 ONSS Researcher	3.833,36
621500 Social security Intern	753,35
621700 ONSS Communications Officer	1.832,59
623000 Other personnel charges	61,20
623100 Cours de langue, formation professionnelle	2.189,23
623200 Provision Holiday Pay	5.153,18
623201 Meal Vouchers	6.737,25
623202 Eco Cheques	632,99
623800 Other costs	17.498,10
	306.415,65

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D.	Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets	
	630100 Intangible assets : Depreciation	158,81
	630200 Depreciation. tangible assets	3.944,53
		4.103,34
G.	Other operating charges	
	640000 Laptops etc that's not need to be depreciated	353,32
	640200 Taxes diverses	30,72
		384,04
	Operating profit	50.354,05
A.	Recurring financial income	
	757010 Payment differences on purchase	(3,00)
	759000 Other financial income	88,36
		85,36
A.	Recurring financial charges	
	650000 Interest, commissions related to debt	32,24
	659000 Bank Charges	1.000,85
	659990 Calculation differences	9,13
		1.042,22
	Profit for the year before taxes	49.397,19
	Profit for the period	49.397,19
	Profit for the period available for appropriation	49.397,19

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APPROPRIATION ACCOUNT

A.	Profit brought forward	49.397,19
	Profit for the period available for appropriation	49.397,19
C.	Transfers to capital and reserves	
1.	Transfers to capital and share premium account	
	692100 Appropriation to other reserves	49.397,19
		49.397,19
C.	Transfers to capital and reserves	49.397,19

List of donors over 500,00 €:

Liberal International € 4,000.00
1 Whitehall Place, UK-SW1A 2HD London

AT & T Global Networks Services Belgium Luxembourg SPRL € 12.000,00
Telecom Gardens, Medialaan 36, 1800 Vilvoorde, Belgium